

TOWN OF ROXBURY
SELECTBOARD POLICY
MARCH 6, 2006

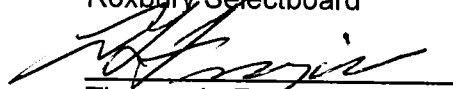
SUBJECT: FUNDRAISING BY TOWN ORGANIZATIONS


All money raised by Town organizations is subject to the administration of the Town Treasurer, and therefore must be maintained in Town accounts administered by the Treasurer. This policy will insure that funds raised in the name of the residents of Roxbury for the benefit of the residents of Roxbury are protected by the bond that covers Town Officials.

These policies apply to all organizations raising money to benefit the people of Roxbury.

- a) All money raised by Town Organizations which are not Not-for-Profit Organizations shall be turned over to the Town Treasurer to be deposited in the General Fund Account.
- b) Such accounts will be designated as special funds of the particular organization, i.e. Fire Department Fundraising, for the Fire Department account.
- c) Interest accrued to the account will be credited to that account.
- d) Each Organization will make its own determination as to use of the funds in its account.
- e) Details for dispersal of these funds will be worked out with the Treasurer. The intent is to keep the money protected by the Treasurer's bond for as long as possible.
- f) Organizations may have money transferred to their checking or saving accounts as needed. Organizations shall be limited by this policy to maintaining a balance of not more than \$500.00 at any one time.
- g) Organizations shall transfer funds on a monthly basis beginning April 1, 2006.
- h) All Organizations will be notified prior to any change in this policy.

Roxbury Selectboard


Thomas L. Frazier


Sally O'Neil


Susan D'Amico